

Explanation of variances – pro forma

Name of smaller authority: **Hamble Parish Council**
 County area: **South Downs** and **West Sussex**
 District: **Chichester**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variations of more than 15% between totals for individual boxes (except variances of less than £200)
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year.
- A breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/charges & levies value (Box 2)

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	224,181	225,084				
2 Precept or Rates and Levies	49,710	50,456	746	1.50%	NO	
3 Total Other Receipts	9,185	19,085	8,900	96.60%	YES	Bus Shelter replacement Grant £5,000 NDP (Groundworks Grant) £3,555
4 Staff Costs	8,994	10,098	1,014	11.27%	NO	
5 Loan Interest/Capital Repayment	18,451	18,451	0	0.00%	NO	
6 All Other Payments	32,947	51,457	18,910	58.10%	YES	NDP housing survey £4,488 Bus Shelter removal £1,498 CCTV scout hut £1,180 Chain link (being) £10,495
7 Balances Carried Forward	225,084	215,709			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE
8 Total Cash and Short Term Investments	225,084	221,617				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	238,076	238,488	2,409	1.02%	NO	
10 Total Borrowings	212,035	204,178	-7,859	-3.71%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable